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## Policy on the Distribution of Student Financial Aid Bursaries

- 1. MCTC recognizes that it has a responsibility to assist those students who require financial support in the course of their studies, and it has financial aid bursaries available to help meet this objective.
- 2. All such bursaries will be allocated solely on the basis of financial need, though students will have to be in satisfactory academic standing. Financial need is evaluated on a year-to-year basis.
- 3. It is expected that students will avail themselves of all student government financial aid to which they are entitled before applying for bursaries. Normally, students who have other sources of revenue, or who draw a pension, would not be eligible for these financial aid bursaries.
- 4. Normally, bursaries will be made available only to those students who are studying on a full-time basis.
- 5. All applications for bursaries will be submitted directly to the Principal, who will make the final decision on their allocation.
- 6. If a student should leave before completing her/his year of study, the College may require that the bursary be reimbursed.

Adopted December 2015